

FRONTIER YOUTH TRUST
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Company number 03264908
Charity numbers 1059328 & SC043239

FRONTIER YOUTH TRUST
Financial Statements
for the year ended 31 March 2021

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FRONTIER YOUTH TRUST
Financial Statements
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Report of the Trustees

The directors of Frontier Youth Trust (“the charitable company”) are its Trustees for the purpose of charity law and throughout this report are collectively referred to as its Trustees. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (updated 1 January 2019).

Since the Frontier Youth Trust qualifies as small under section 383, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Director’s Report) Regulations 2013 is not required.

Frontier Youth Trust also operates under the name FYT.

The Trustees have pleasure in presenting the charitable company’s report and financial statements for the year ended 31 March 2021.

OBJECTIVES AND ACTIVITIES

Frontier Youth Trust is a movement of pioneering youth workers and projects. We are a movement calling and working for a better world for young people.

We are home for pioneer youth work. We are a mission community active in building a better world for young people. Connecting with each other sustains and equips isolated youth workers and enables dissemination of good practise. We connect online, through training and events, in regional hubs, and in collaborating on joint projects.

We are improving and increasing practice on the ground. Through training, coaching, practical resources and showcasing good practice, we are resourcing and equipping Christians to take pioneering risks in their work with young people.

We are calling others to pioneering youth work. Together this movement has a loud voice. In theological thinking, campaigning, sharing good ideas, telling stories, we are inspiring and challenging others to join the pioneer movement to reach young people on the margins.

Inclusion statement

Frontier Youth Trust is passionately committed to equality. As such, we will seek to embrace and champion those who are often marginalised in Christian communities and the wider world, regardless of economic power, age, gender, gender identity, mental health, mental ability, physical ability, race or sexuality. As an organisation and a movement, we will be proactive in affirming all as fearfully and wonderfully made in the image of God. We recognise that we don’t always get this right. We can be unaware of our own prejudices, and we have not always been vocal enough about the things we stand for. At such times we will humbly seek forgiveness and seek to make right what has been wrong. We will work to eliminate discriminatory behaviour wherever it is found and educate those who show prejudice, as we pursue a better world for young people.

Public benefit

In developing our activities, the Trustees are mindful of their obligations to ensure public benefit in accordance with the Charity Commission guidance and commend the evidence contained in this report.

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Report of the Trustees (continued)

ACHIEVEMENTS AND PERFORMANCE

REVIEW OF ACTIVITIES

Frontier Youth Trust (FYT) is a Christian organisation with over 50-years heritage dedicated to working with young people. We are a movement of pioneering youth workers and projects calling and working for a better world for young people. The FYT movement comprises of more than 40 independent local youth work projects working across the country including over 200 locally resourced youth workers and volunteers. These projects and individuals, alongside our staff, trustees and volunteers, are our biggest resource. FYT would not achieve what it does without their commitment and service. Frontier Youth Trust resourced and facilitated the movement by employing 5 part-time staff (including the Leadership Team and Regional Activists).

Impact of COVID-19

The arrival of the Coronavirus pandemic has had a significant impact on young people and local communities. Our members found themselves on the frontline of supporting young people through lockdowns and the impacts of the pandemic – responding to mental health needs, hunger, isolation, and anxiety. In many communities our members were one of a small number of organisations that hadn't been closed by the pandemic. This increase in local work, with the added family pressures on members and staff, resulted in a reduced demand for training, coaching, and events. As a support team we focused our energy on supporting and encouraging our members in their local communities, cancelling training events, a national conference, speaking engagements and a tour of our Spiritual Selfie resource. In this light we took a decision to furlough (on rotation) our Leadership Team while the situation developed. The furlough of the team varied throughout the year with periods of full and reduced capacity, returning to full capacity in March 2021.

Summary of Activities

Our main priority became the wellbeing of our members, often volunteers, and their youth work projects. We sent out gift packs and resources, engaged in regular correspondence and where possible, provided one-to-one Alongside support via Zoom. Across the movement our members were heavily engaged in the community response, including food parcels & activity packs, support groups, zoom and outdoor mentoring, and a laundry service for homeless young people. Meanwhile many other churches and community groups found their capacity severely limited, and we supported members unable to engage young people for practical reasons, those on furlough, and those facing redundancy. Across the movement it was a difficult year where a small amount of encouragement went a long way. Whilst many of our planned events and activities were cancelled, towards the end of the year we were invited to contribute to several online conferences. We picked up a small amount of zoom training on Detached Work as more projects shifted delivery outdoors. We also continued work on an online training offer for pioneer youth work, using the zoom training opportunities to test and develop ideas and resources.

As previously reported, we have been developing a movement approach: shifting from a training provider to a 'community' or 'movement' working with young people. This year provided the opportunity to embed this thinking more deeply and for the newer trustees to grow into their roles. We developed a more robust user journey for member participation and began work on diversifying our income. We are pleased to announce that we have successfully recruited a Treasurer to join the trustee board.

Plans for the year ahead

We have positive plans to fulfil our objectives in 2021-22 in the light of COVID-19. We have appointed (May 2021) a new Movement Advocate. We have enlisted a facilitator to help us review our theological statements and identity to call more people to pioneer work with young people. The team have started to host a conversation on learning from the experiences of COVID-19 around the theme of 'Slow Youth Work' with plans for an exhibition at the National Youth Ministry Weekend in 2021 and a retreat for members in early 2022. We plan to launch our online training programme with a first cohort, increase sales of the Diversity Dice with a new Brand Ambassador, and continue to support our members in their practice through Alongside, local training and gatherings of pioneers.

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Report of the Trustees (continued)

FINANCIAL REVIEW

Income of £172,921 is reported, a decrease compared with the previous year (2020: £ 222,357). Primarily due to the transfer of AIMCommunity projects to a new charity on 1 January 2020.

The net income for the year was £50,075 (2020: net expenditure £56,185).

Principal funding

The charity has, this financial year, used 'carried forward' grant funding for the purposes given in order to deliver the charitable objects as prescribed. Sources of funding are detailed in the Financial Statements. FYT receives high levels of funding from both individual supporters, which are generally contributions to unrestricted funds, and grant making organisations. Funds from grant making organisations are generally restricted funds, and are applied to the specified projects. FYT have an auto enrolment compliant pension scheme.

Fundraising

Frontier Youth Trust is very appreciative of its movement members, loyal supporters and funders, without their generosity none of our work would be possible. Despite challenging economic times, our regular supporters have continued to give generously. The trustees acknowledge there has been some criticism of some practices within the sector but are pleased to state that FYT has not been involved in any such practice. We remain privileged that so many of our supporters have continued in their generosity over successive years.

Investment policy

FYT's values and prudent research are used to keep the best return whilst not removing flexibility for our reserves and have chosen investment banks in line with FYT values. Sufficient cash is retained on deposit to ensure adequate cash flow. The organisation is mindful of the £85,000 cap under the UK's Financial Services Compensation Scheme.

Reserves policy

The principal liability is redundancy payments in the event that FYT ceases to trade. The current estimated maximum cost of redundancy and meeting all organisational liabilities is £40,000, the policy set by Trustees. At the end of the year free reserves (defined as un-restricted funds less fixed assets) are £69,219, which is in excess of current policy. The Trustees have planned how to utilise these funds for the benefit of the charity in the coming year.

Risk management

The Trustees have assessed the major risks to which Frontier Youth Trust is exposed, in particular those related to the operations and finances of Frontier Youth Trust, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. Our Risk Management manual and register are reviewed and updated frequently.

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Report of the Trustees (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 17 October 1996. The company was registered as a charity on 27 November 1996.

The principal object of the company is mission with young people at risk.

Appointment of Trustees, induction & training

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

New Trustees are recruited following an analysis by the board of the skills which need to be added to the Board. Because of the faith basis of FYT, recruitment is on the basis of using networks and contacts to find people with the relevant skills and experience.

In addition to meeting with the Chair, new trustees are provided with a role description and are offered mentoring with a more established member of the Board.

The Trustee Board administers the charity. It meets at least four times a year and oversees the strategic direction of the charity. The day-to-day management of FYT is delegated to the Leadership Team.

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Report of the Trustees (continued)

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees:

Tadeusz Billam
Matthew Davis
Anna Hembury
Sally Nash
Deborah North
Lorimer Passmore
Ian Tannahill
Laura Toomer (resigned 29 September 2020)
Keith White
Aaron Bennett (appointed 23 April 2021)

Company Secretary: Matthew Perry

Patron: Rt Hon Stephen Timms MP

President: Rt Revd Roger Sainsbury

Leadership team: John Wheatley, Dylan Barker, Gemma Dunning (resigned January 2021), Lauren McCombie Smith (appointed April 2021)

Charity Number: 1059328

Company number: 03264908

Scottish Charity Number: SC043239

Registered Office:

434 Forest Road
Walthamstow
London
E17 4PY

Independent Examiner:

Karen Hanlan, ACA, FCIE
Karen Hanlan Independent Examiner Ltd
12 Waterloo Close
Wellesbourne
CV35 9JG

Bankers:

HSBC
62 George White Street
Cabot Circus
Bristol
BS1 3BA

Solicitors:

Pothecary & Barratt
Talbot Court
Gracechurch Street
London
EC3 0BS

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Statement of Trustees' responsibilities

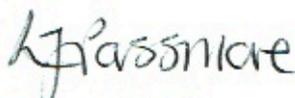
The Trustees (who are also Directors of Frontier Youth Trust for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board and signed on its behalf by:



Lorimer Passmore
Trustee

Date: 28 September 2021

FRONTIER YOUTH TRUST
Financial Statements
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Independent Examiner's Report to the Trustees of Frontier Youth Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021 which are set out on pages 10 to 24.

Responsibilities and basis of report

As the trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the Company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Company's accounts as carried out under section 44(1)(c) of the 2005 Act and section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company is required by law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept as required by section 386 of the 2006 Act and Regulation 4 of the 2006 Regulations;
or
- 2) the accounts do not accord with those records with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K Hanlan

Karen Hanlan,
Member of Institute of Chartered Accountants England & Wales
Karen Hanlan Independent Examiner Ltd
12 Waterloo Close, Wellesbourne, CV35 9JG

Date: 28 September 2021

FRONTIER YOUTH TRUST
Financial Statements
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Statement of Financial Activities (including an Income & Expenditure Account)

		Un- restricted funds 2021	Restricted funds 2021	Total 2021	Total 2020
Income from:	Note	£	£	£	£
Donations and legacies	1	111,757	58,000	169,757	100,777
Charitable Activities	2	1,472	-	1,472	116,962
Trading Activities	3	1,675	-	1,675	4,530
Investments – bank interest		17	-	17	88
Total income		114,921	58,000	172,921	222,357
Expenditure on:					
Raising funds	4	-	-	-	1,760
Charitable activities	5	88,599	34,247	122,846	276,782
Total Expenditure		88,599	34,247	122,846	278,542
Net income/(expenditure) in year and net movement in funds		26,322	23,753	50,075	(56,185)
Reconciliation of funds					
Total funds brought forward		42,898	19,381	62,279	159,365
Funds transferred to new Charity	7	-	-	-	(40,901)
Total funds carried forward		69,220	43,134	112,354	62,279

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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Balance sheet

Company registered number 03264908	Notes	2021 £	2020 £
Fixed Assets			
Tangible assets	9	-	-
Current Assets			
Debtors	10	2,706	2,830
Cash at bank and in hand		<u>111,183</u>	<u>62,698</u>
		113,889	65,528
Current Liabilities			
Creditors: amounts falling due within one year	11	(1,535)	(3,249)
		<u>112,354</u>	<u>62,279</u>
Net current assets		112,354	62,279
Net assets			
		<u>112,354</u>	<u>62,279</u>
The funds of the Charity:			
Restricted Funds	12	43,134	19,381
Unrestricted Funds	12	<u>69,220</u>	<u>42,898</u>
Total charity funds		<u>112,354</u>	<u>62,279</u>

The accompanying accounting policies and notes form part of these financial statements.

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/Trustees:

(a) The members have not required the charitable company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006 - however, in accordance with section 145 of the Charities Act 2011 the financial statements have been examined by an independent examiner whose report appears on page 9.

(b) The directors/Trustees acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

L Passmore

Approved by the Trustees and signed on their behalf by:
Lorimer Passmore, Trustee

Date: 28 September 2021

FRONTIER YOUTH TRUST
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Principal accounting policies

Status of the company

The charitable company is limited by guarantee and does not have share capital. The liability of members is limited to £1 per member. Frontier Youth Trust is a cross-border Charitable Company registered with both the Charity Commission in England and Wales and OSCR in Scotland.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (updated 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Frontier Youth Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern statement

The financial statements have been prepared on a going concern basis which assumes that the Charitable Company will continue to operate. The validity of this assumption is dependent upon the continuance of support from the Charitable Company's key grant funders and to the progress made by the Charitable Company in pursuing a viable budget including the obtaining of further grants and other funds. The Charitable Company's current business plan shows that the Charitable Company will be able to operate in the foreseeable future. Based on this understanding, the directors believe that it remains appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments, which would result from the basis of preparation being inappropriate.

Funds

Unrestricted funds are available to spend, at the discretion of Trustees, on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided, at their discretion, to set aside to use for a specific purpose.

Restricted funds are donations and grants subject to conditions imposed by the provider or by specific terms of the appeal under which the funds were raised. The costs of administering such funds are charged against the specific fund. The restrictive conditions are binding upon the Charitable Company.

Income

Income is recognised once the Charitable Company has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either; the company is aware that probate has been granted, the estate has been finalized and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

FRONTIER YOUTH TRUST
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Principal accounting policies (continued)

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised in these accounts.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Bank interest is shown on the basis of amounts receivable in the year.

Expenditure

Expenditure is recognized once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by type.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of raising funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognized as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating an income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	33.33% reducing balance
Fixtures and fittings	-	10% straight line
Computer equipment	-	33.33% straight line

Fixed asset purchases above £250 are capitalised.

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Principal accounting policies (continued)

Cash and cash equivalents

Cash and cash equivalents include cash at bank and in hand and short term deposits repayable within a three month notice period.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Pension costs

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of each year.

Financial Instruments

The company only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

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Notes to the financial statements

1. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Donations	79,003	-	79,003
Legacies	18,162	-	18,162
Grants			
- Garfield Weston	-	20,000	20,000
- Jerusalem Trust	-	20,000	20,000
- Goodnews Evangelical Mission	-	8,000	8,000
- Childs Charitable Trust	-	5,000	5,000
- WF Southall Trust	-	5,000	5,000
HMRC Job Retention Support Grants	9,442	-	9,442
Other	5,150	-	5,150
Total income from donations and legacies	111,757	58,000	169,757

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Donations	72,248	-	72,248
Legacies	8,088	-	8,088
Youth Music Fund (AIMCommunity)	-	2,826	2,826
Dorset Police – Safer Dorset Fund (AIMCommunity)	-	10,015	10,015
Other	6,000	1,600	7,600
Total income from donations and legacies	86,336	14,441	100,777

2. Income from charitable activities

	Total funds 2021 £	Total funds 2020 £
Training and earned programme income	1,050	1,829
Accommodation	-	5,754
Youth Work Provision	-	109,379
Other	422	-
Total income from charitable activities	1,472	116,962

All income from charitable activities is un-restricted.

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Notes to the financial statements (continued)

3. Income from trading activities

	Total funds 2021 £	Total funds 2020 £
Income from AIMCommunity Café (AIMCentral)	-	60
Fundraising events	840	605
Sale of resources and books	782	3,456
Other income from fundraising	53	409
Total income from trading activities	1,675	4,530

All income from trading activities was un-restricted.

4. Analysis of expenditure on raising funds

	Total funds 2021 £	Total funds 2020 £
Event costs/Resources for re-sale	-	1,760
Freelance fundraising consultants fees	-	-
Total cost of raising funds	-	1,760

5. Analysis of expenditure on charitable activities

	Direct costs £	Support costs £	Governance costs £	2021 Total £
Staff costs	71,274	-	-	71,274
Travel, training and subsistence	1,628	-	-	1,628
Newsletter, website & resource materials	2,898	-	-	2,898
Direct project costs	1,376	-	-	1,376
Premises costs	-	3,815	-	3,815
Bookkeeping and administration fees	-	40,240	-	40,240
Bank charges	-	67	-	67
Legal & professional fees	-	48	-	48
Independent Examiners fee	-	-	1,500	1,500
Total 2020/21	77,176	44,103	1,500	122,846

Expenditure on charitable activities includes £88,599 relating to un-restricted funds and £34,247 relating to restricted funds.

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Notes to the financial statements (continued)

	Direct costs £	Support costs £	Governance costs £	2020 Total £
Staff costs	185,402	-	-	185,402
Contractors	3,215	-	-	3,215
Travel, training and subsistence	13,833	-	-	13,833
Newsletter, website & resource materials	8,622	-	-	8,622
Direct project costs	10,341	-	-	10,341
Premises costs	-	6,232	-	6,232
Bookkeeping and administration fees	-	40,240	-	40,240
Legal & professional fees	-	48	-	48
Bank charges	-	66	-	66
Bad debts	-	1,215	-	1,215
Trustee meeting expenses	-	-	3,989	3,989
Independent Examiners fee	-	-	1,875	1,875
Depreciation	1,704	-	-	1,704
Total 2019/20	223,117	47,801	5,864	276,782

Expenditure on charitable activities includes £217,245 relating to un-restricted funds and £59,537 relating to restricted funds

6. Net expenditure for the year

	2021 £	2020 £
Net expenditure for the year is stated after charging:		
Depreciation	-	1,704
Independent examiners fees -		
Independent examination	1,200	1,475
Accountancy services	300	400

7. Transfer of funds to new Charity

AIMCommunity Limited was registered as a Charitable Company (number 1185928) on 22 October 2019 to take on the AIMCommunity activities previously set up as a separate project within Frontier Youth Trust. On 31 December 2019 the assets, staff and activities of the AIMCommunity project were transferred to the new charity under an Asset Transfer Agreement dated 31 December 2019 and the following assets transferred along with all activities & staff:

	£
Fixed assets at net book value	292
Cash at bank and in hand	40,609
Total	40,901

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Notes to the financial statements (continued)

8. Analysis of staff costs, trustee remuneration and expenses

	2021	2020
	£	£
Salaries	66,594	164,529
National Insurance	-	8,003
Pension	4,680	12,870
Total	<u>71,274</u>	<u>185,402</u>

Staff Numbers

	Number	Number
Average number of staff excluding Trustees	<u>5</u>	<u>13</u>

No employees had employee benefits in excess of £60,000 (2020: nil).

The charitable company's trustees were not paid or received any other benefits from employment with the charity in the year. During the year one Trustee (2020: 5) received reimbursement of expenses or had expenses paid on their behalf of £105 (2020: £2,054) for travel, parking and food served at Trustee meetings.

The key management personnel of the charity comprise the trustees and the Leadership team, comprising three senior members of staff. Trustees receive no remuneration or other benefits from the charity. The remuneration of key management personnel (including pension contributions) for the year was £51,811 (2020: £54,012).

FRONTIER YOUTH TRUST
Financial Statements
for the year ended 31 March 2021

Notes to the financial statements (continued)

9. Tangible fixed assets

	Fixtures & fittings £	Computer equipment £	Total £
Cost			
At beginning and end of year	100	13,120	13,220
Depreciation			
At beginning and end of year	100	13,120	13,220
Net Book Value			
At 31 March 2021 & 2020	-	-	-

10. Debtors

	2020 £	2019 £
Trade debtors	11	180
Prepayments and accrued income	1,063	973
Gift Aid recoverable	1,632	1,677
	2,706	2,830

FRONTIER YOUTH TRUST
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Notes to the financial statements (continued)

11. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	35	462
Deferred income	-	840
Accruals	1,500	1,947
	1,535	3,249
Deferred income:	2021	2020
	£	£
Balance brought forward	840	4,177
Transferred to statement of financial activities	(840)	(4,177)
Deferred in year	-	840
	-	840
Balance at end of year	-	840

Deferred income relates to income for services received in advance of the period to which they relate.

12. Statement of Funds – current year

	Balance at beginning of year	Income	Expenditure	Transfers	Balance at end of year
	£	£	£	£	£
Restricted funds					
Jerusalem Trust	-	20,000	(13,740)	-	6,260
CHK Charities	3,744	-	-	-	3,744
Garfield Weston 2018	7,159	-	(6,767)	-	392
Garfield Weston 2020	-	20,000	(13,740)	-	6,260
Goodnews Evangelical Trust	-	8,000	-	-	8,000
Childs Charitable Trust	-	5,000	-	-	5,000
WF Southall Trust	-	5,000	-	-	5,000
Scotland Youth Work	8,478	-	-	-	8,478
	19,381	58,000	(34,247)	-	43,134
Unrestricted funds					
Designated funds					
- FYT Scotland	8,317	-	-	-	8,317
General fund	34,581	114,921	(88,599)	-	60,903
Total unrestricted funds	42,898	114,921	(88,599)	-	69,220
Total funds	62,279	172,921	(122,846)	-	112,354

Jerusalem Trust, Goodnews Evangelical Trust, and Childs Trust

These funds were all raised for the purposes of developing a digital solution to the ongoing support and training of members. This includes an online training platform that will both serve to train members of the movement but also attract new youth workers into missional youth work.

FRONTIER YOUTH TRUST
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Notes to the financial statements (continued)

WF Southall Trust

These funds were raised to enable us to employ a trainer for our Diversity Dice resource. Recruitment of this person and delivery of this project was delayed by Covid restrictions, but is due to commence fully during the coming financial year..

Statement of Funds – prior year

	Balance at beginning of year £	Income £	Expenditure £	Transfers £	Balance at end of year £
Restricted funds					
AIM Community	44,198	12,841	(43,572)	(13,467)	-
Jerusalem Trust (StreetSpace)	5,440	-	(6,375)	935	-
CHK Charities	3,744	-	-	-	3,744
Garfield Weston	13,438	-	(6,279)	-	7,159
Barnabus Trust – The Gathering	-	2,255	(3,311)	1,056	-
Scotland Youth Work	8,478	-	-	-	8,478
Unrestricted funds					
	75,298	15,096	(59,537)	(11,476)	19,381
Designated funds					
- Reserve fund	40,000	-	-	(40,000)	-
- FYT Scotland	8,452	880	(1,015)	-	8,317
Total designated funds	48,452	880	(1,015)	(40,000)	8,317
General fund	35,615	206,381	(217,990)	10,575	34,581
Total unrestricted funds	84,067	207,261	(219,005)	(29,425)	42,898
Total funds	159,365	222,357	(278,542)	(40,901)	62,279

Restricted funds

AIM Community is a creative arts and mentoring programme in Poole and Bournemouth. The project offers music, music production and other creative arts opportunities to young people across the area, both at primary and secondary level. AIM also offers alternative education in partnership with Bournemouth Borough Council. Funding has been provided by a number of charitable Trusts towards the costs of this project. On 31 December 2019 all assets along with staff and activities were transferred to a new charity set up to continue this project (see note 7).

Barleycorn Trust

These funds have been granted by the Barleycorn Trust to be put towards gatherings.

StreetSpace

StreetSpace works with individual youth workers and projects to develop their practice and facilitate professional and pastoral support for practitioners. Funds have been provided by the Jerusalem trust to fund both salary and management costs of the project.

FRONTIER YOUTH TRUST
Financial Statements
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Notes to the financial statements (continued)

North West Training hub

These funds have been provided in support of provision of a training hub which can be used to train and increase provision of Youth Work undertaken in the North East of England. The Jerusalem Trust has provided funding for this project.

CHK Charities

These funds were granted by CHK Charities Limited for the development of youth work resources.

Garfield Weston

These funds were granted by Garfield Weston towards supporting and developing StreetSpace projects in the North East.

Scotland Youth Work

Grants and donations were raised during the year to provide youth work in Scotland.

Designated funds

FYT Scotland

This fund represents funds raised in Scotland which Trustees have designated towards activities in Scotland.

13. Analysis of net assets between funds – current year

	Un- restricted £	Restricted £	Total £
Tangible fixed assets	-	-	-
Current assets	70,755	43,134	113,889
Creditors	(1,535)	-	(1,535)
Funds	<u>69,220</u>	<u>43,134</u>	<u>112,354</u>

14. Analysis of net assets between funds – prior year

	Un- restricted £	Restricted £	Total £
Tangible fixed assets	-	-	-
Current assets	46,147	19,381	65,528
Creditors	(3,249)	-	(3,249)
Funds	<u>42,898</u>	<u>19,381</u>	<u>62,279</u>

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Financial Statements
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Notes to the financial statements (continued)

15. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £4,680 (2020: £12,870). There were no contributions payable to the fund at the balance sheet date (2020: £nil).

16. Related party transactions

Frontier Youth Trust has worked in partnership with another charity Worth Unlimited, delivering learning and Community Days and contracted supervision. Frontier Youth Trust paid Worth Unlimited £40,240 (2020: £40,240) for bookkeeping and administrative services during the year.

In the year 2 Trustees made unrestricted donation, in aggregate, of £612 (2020: Three Trustees, £852).

17. Controlling Interests

The charity is controlled by the Trustees.

FRONTIER YOUTH TRUST
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Notes to the financial statements (continued)

18. Prior year comparative Statement of Financial Activities

	Un- restricted funds 2020	Restricted funds 2020	Total 2020
Income from:	£	£	£
Donations and legacies	86,336	14,441	100,777
Charitable Activities	116,962	-	116,962
Trading Activities	3,875	655	4,530
Investments – bank interest	88	-	88
Total income	207,261	15,096	222,357
Expenditure on:			
Raising funds	1,760	-	1,760
Charitable activities	217,245	59,537	276,782
Total Expenditure	219,005	59,537	278,542
Net expenditure in year	(11,744)	(44,441)	(56,185)
Transfers between funds	(1,991)	1,991	-
Net movement in funds in year	(13,735)	(42,450)	(56,185)
Reconciliation of funds			
Total funds brought forward	84,067	75,298	159,365
Funds transferred to AIMCommunity Ltd	(27,434)	(13,467)	(40,901)
Total funds carried forward	42,898	19,381	62,279